



P R E S S R E L E A S E

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CB Richard Ellis to Provide Leasing, Management Services at Pierre Laclede Center

ST. LOUIS, February 5, 2010 – CB Richard Ellis is pleased to announce it has been selected by KBS Realty Advisors to provide leasing and management services at the Pierre Laclede Center.

The two buildings, located at 7701 and 7733 Forsyth Boulevard in Clayton, total 579,846 square feet. The portfolio was purchased by KBS Realty in a transaction that closed on February 4. KBS Realty also owns The Plaza in Clayton, where CBRE | St. Louis also provides leasing and management services.

Senior Vice Presidents Jeff Kaiser and Mark Palmer will serve as leasing agents for the Pierre Laclede Center. The pair has nearly four decades of experience in the local commercial real estate market, focusing on the Clayton and Downtown submarkets.

Asset Services Managing Director Cathie Crowley and Associate Director Cori Vonderahe will oversee the building's management and have selected Christy Sullivan, Senior Real Estate Manager, and Alan Arky, Senior Chief Engineer, to lead the day-to-day operations staff at the two buildings.

"We are extremely excited about the opportunity to expand our relationship with KBS and work with them on this premier property," says CBRE | St. Louis Senior Managing Director Peter Krombach.

Adds Rodney Richerson, Senior Vice President and Director of Asset Management for KBS Realty Advisors: "We're happy to be working with CB Richard Ellis at the Pierre Laclede Center. Our relationship with them has been very good at The Plaza at Clayton, and this is a great new opportunity for both of us. Ever since our purchase of The Plaza in Clayton, we have seen the potential of the Clayton submarket. The Pierre Laclede Center is another property that has traditionally high occupancy rates and a phenomenal reputation. Clayton has proven to be an attractive location for St. Louis-area businesses, and we're excited to have another property in that submarket."

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.